

AxeHoldings

Institutional Investment Platform

Powered by Delos Capital



OVERVIEW

The Platform

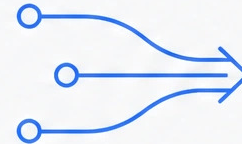


AxeHoldings

INSTITUTIONAL INVESTMENT PLATFORM

Identifies, allocates and compounds capital across the technologies shaping the future.

- Long-term technology holding platform
- Public and private market flexibility
- Proprietary operating infrastructure



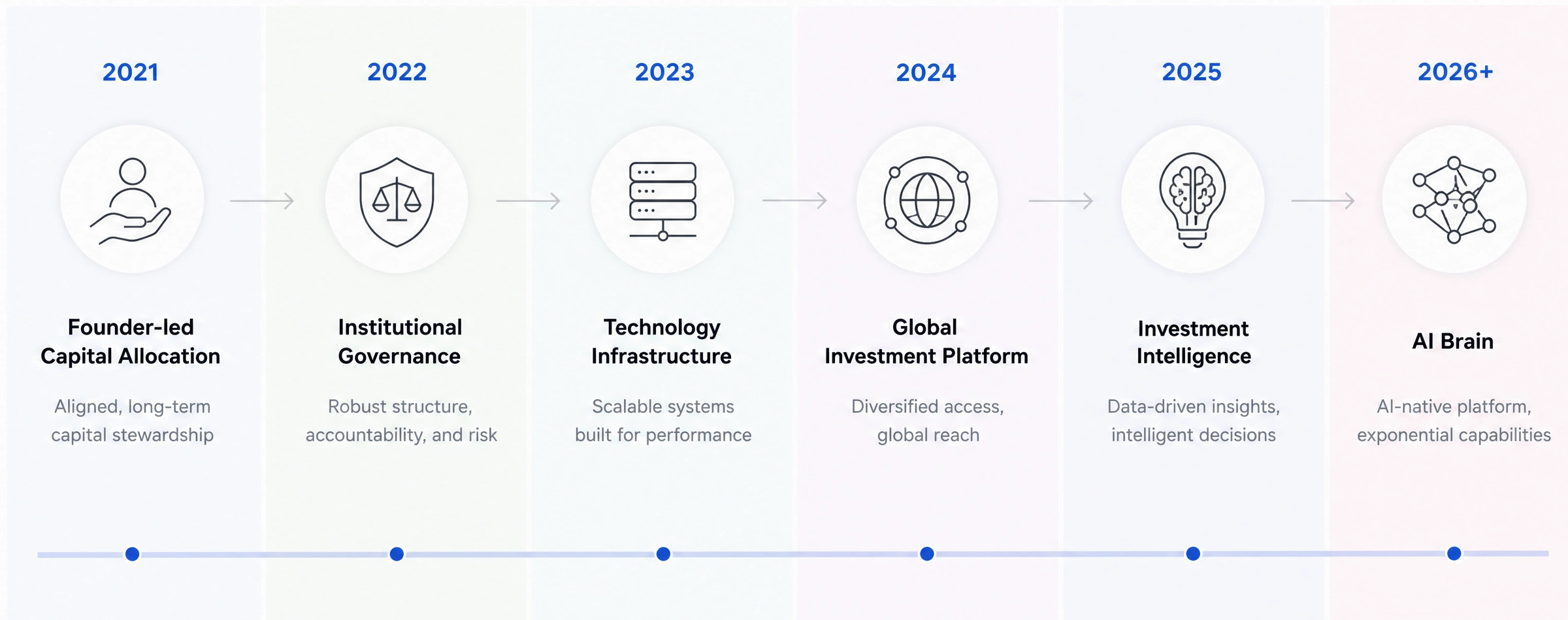
Delos Capital

FLAGSHIP INVESTMENT STRATEGY

Deploys capital with institutional discipline across public and private markets, targeting asymmetric returns and durable compounding.

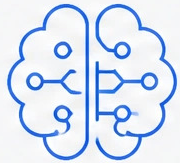
- Conviction-driven capital allocation
- Institutional governance framework
- AI-enabled investment intelligence

Our platform has continued to evolve



INVESTMENT THESIS

Technology Investment Thesis



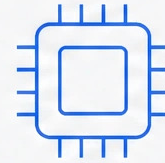
Intelligence

Artificial Intelligence
Machine Learning
Foundation Models



Infrastructure

Cloud Computing
Data Centers
Networks



Compute

Semiconductors
Custom Silicon
Quantum



Security

Cybersecurity
Defence Technology
Digital Identity

We believe the next decade will be defined by ownership of the infrastructure enabling artificial intelligence, rather than artificial intelligence applications alone.

CAPABILITIES

Investment Capabilities



Yield Strategies

Income generation and capital preservation



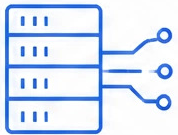
Public Markets

Liquid technology equities and pre-IPO



Private Markets

Growth equity, venture and structured capital



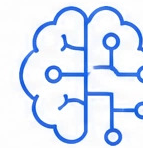
Technology Infrastructure

Proprietary operating platforms



Strategic Capital

Conviction-driven long-term allocation

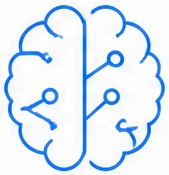


AI & Investment Intelligence

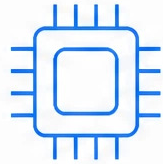
Data-driven research and insights

AxeHoldings deploys capital with institutional discipline across six core capability areas.

Focused on the technologies defining the next decade



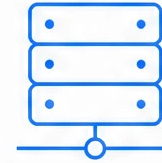
Artificial Intelligence



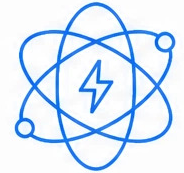
Semiconductors



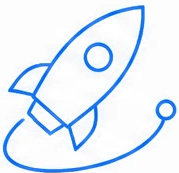
Cybersecurity



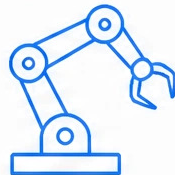
Cloud Infrastructure



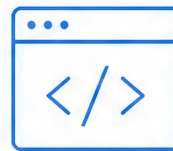
Energy Infrastructure



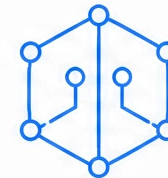
Space



Robotics



Enterprise Software



Frontier Technology

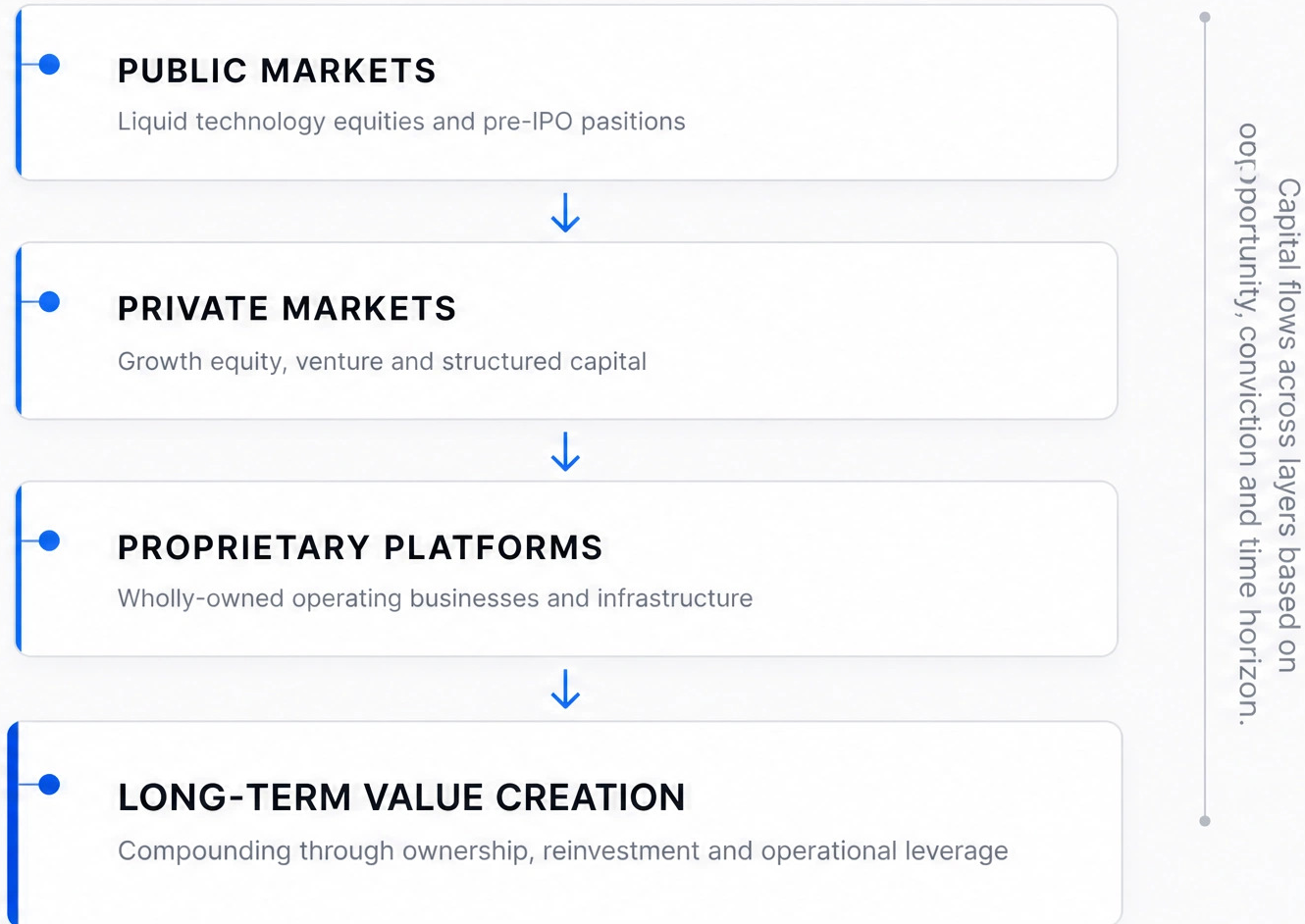


Private Markets

Long-term compounding through conviction-driven allocation across public and private markets.

FRAMEWORK

Flexible aperture across asset classes



The AxeHoldings Investment Process



Disciplined, repeatable process applied consistently across all investment decisions.

Portfolio Universe

ARTIFICIAL INTELLIGENCE

Anthropic

Cerebras

General Compute

Normal Computing

Neurophos

Nillion

Tensordyne

SEMICONDUCTORS

AMD

Broadcom

Micron

Intel

Marvell

Rain Neuromorphics

Atomic Semi

ENTERPRISE SOFTWARE

Snowflake

Zscaler

IBM

Stripe

Airtable

Brex

INFRASTRUCTURE

Oracle

Tesla

QuickNode

GoTenna

AxeHedge

AEROSPACE & DEFENCE

Axiom Space

Boom Supersonic

SpinLaunch

Ursa Major

Harbinger

PUBLIC MARKETS

Public Markets

			
			
		 Pre-IPO	 Pre-IPO

PRIVATE MARKETS

Private Markets

Growth equity, venture and structured capital

PROPRIETARY PLATFORM

AxeHedge

Proprietary Technology Infrastructure



Wholly-owned technology infrastructure powering institutional investment operations across all strategies.

FLAGSHIP STRATEGY

Delos Capital

Institutional Capital Allocation Engine

DEPLOYMENT CHANNELS

Yield Strategies
Income generation and capital preservation

Public Equities
Liquid technology positions and pre-IPO

Private Technology
Growth equity, venture and structured capital

Proprietary Platforms
Wholly-owned operating infrastructure



OUTCOMES

Recurring Income
Stable yield from structured positions

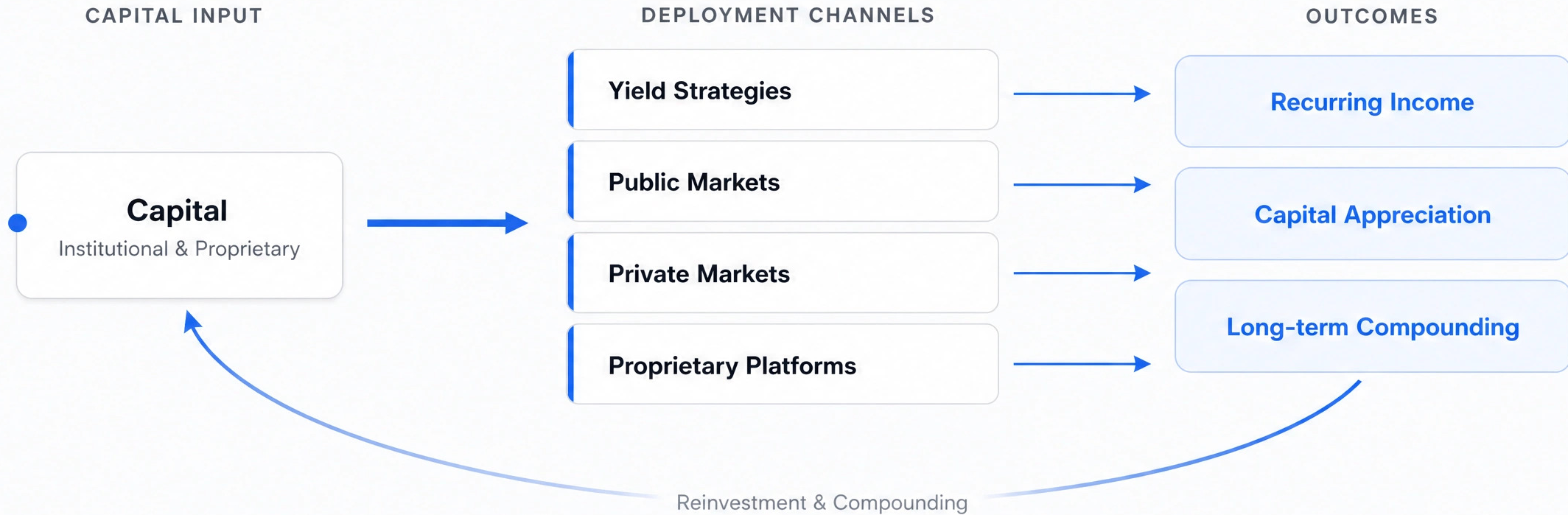
Capital Appreciation
Growth from equity positions

Long-term Compounding
Reinvestment and operational leverage

Delos Capital deploys with institutional discipline across four channels, generating three distinct return streams.

CAPITAL ARCHITECTURE

Capital Deployment Architecture



Capital compounds through disciplined reinvestment across all deployment channels.

INTELLIGENCE

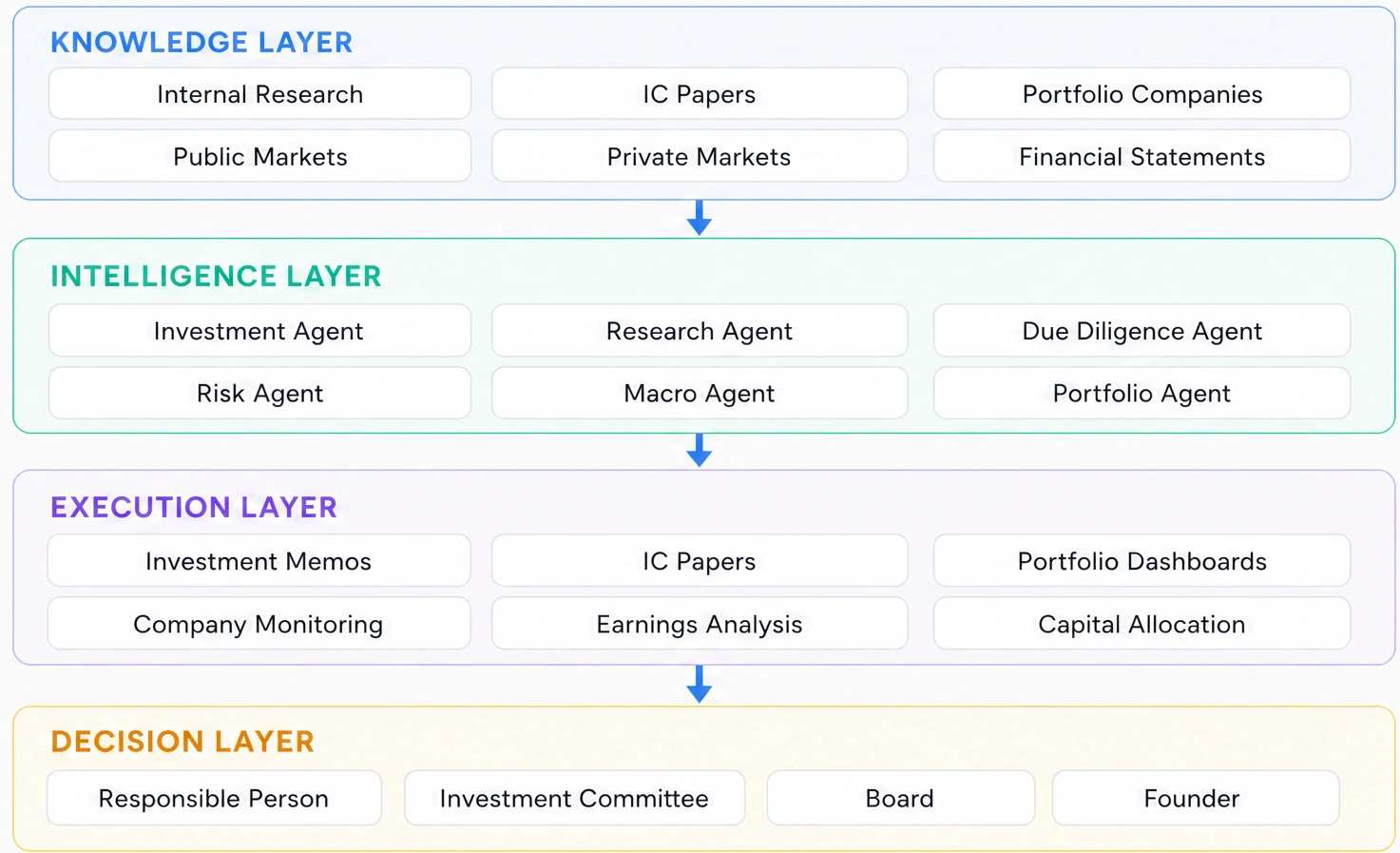
How AxeHoldings leverages data to generate investment intelligence



TECHNOLOGY

The AxeHoldings AI Brain

Proprietary intelligence architecture powering investment decisions



How It Works

- Aggregates all internal and external data sources into a unified knowledge graph
- AI agents process, analyze and synthesize information for investment teams
- Generates actionable outputs — memos, dashboards, monitoring alerts
- Human decision-makers retain final authority over all capital allocation

TRACK RECORD

Selected Investment Track Record

34.5%_{p.a.}

Public Equities Portfolio
(Since Inception)

30.3%_{IRR}

Private Equity Portfolio
(Since Inception)

3.0x_{MOIC}

Selected Private Investments
(3 Years)

INVESTMENT	TYPE	RETURN MULTIPLE	STATUS
Anthropic	Private	247x	Active
Cerebras Systems	Private	131x	Active
AMD	Public	Portfolio	Active
Tesla	Public	Portfolio	Active
Broadcom	Public	Portfolio	Active
Oracle	Public	Portfolio	Active

Past performance is not indicative of future results. Returns shown are gross of fees and expenses. Individual investment returns may vary. Public equities returns reflect the combined portfolio. See important disclosures.

METRICS

Key Portfolio Metrics

10+

Public Market Holdings

30+

Private Market Holdings

3

Proprietary Platforms

11

Investment Themes

4

Asset Classes

Global

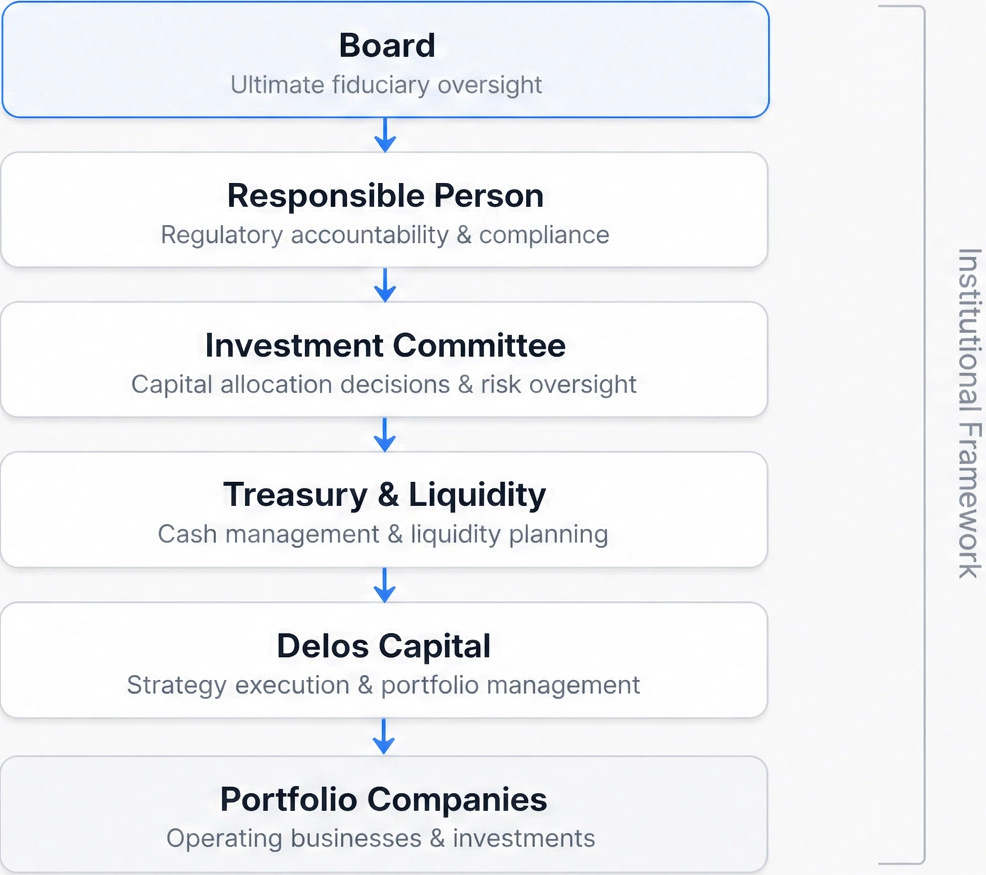
Geographic Exposure

Diversified across asset classes, themes, and geographies for institutional-grade portfolio construction.

GOVERNANCE

Governance Architecture

Institutional oversight and decision-making framework



All investment decisions require approval through the governance hierarchy above.

THEMES

Thematic Focus Areas



Eleven interconnected themes defining the technology landscape of the next decade.

DIFFERENTIATORS

Why AxeHoldings



Technology-Focused Investing

Deep domain expertise across frontier technology sectors



Public & Private Markets

Flexible capital deployment across liquid and illiquid opportunities



Institutional Governance

Board oversight, investment committee, risk management framework



AI-Enabled Intelligence

Proprietary AI Brain augmenting human investment decisions



Long-Term Capital Allocation

Patient capital with multi-decade compounding horizon



Global Opportunity Set

Worldwide sourcing across geographies and asset classes

A differentiated platform built for the next decade of technology investing.

AxeHoldings

Building Enduring Technology Platforms.

Allocating Capital with Conviction.

Compounding for Decades.

Powered by Delos Capital